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305-373-9400

# Standardized Fund Accounting Report

CIVIL - RECEIVERSHIP FUND

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1 Global Capital, LLC, et. al<sup>1</sup>  
United States District Court  
Southern District of Florida  
Case No. 0:18-cv-61991-BB

**Reporting Period 10/01/2022 to 12/31/2022**

**1:** Bright Smile Financing, LLC ("Bright Smile"); BRR Block Inc. ("BRR Block"); Digi South LLC ("Digi South"); Ganador Enterprises, LLC ("Ganador"); Media Pay LLC ("Media Pay"); Pay Now Direct LLC ("Pay Now"); the Ruderman Family Trust; and Bright Smile Trust (the "Receivership Entities")

STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
Case No. 0:18-cv-61991-BB  
Reporting Period 10/01/2022 to 12/31/2022

FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of December 31, 2022			
		Detail	Subtotal
Line 1	Beginning Balance (As of 09/30/2022):		
	<i>Increases in Fund Balance:</i>	\$ 3,838,487.03	\$ 3,838,487.03
Line 2	Business Income		
Line 3	Cash and Securities		
Line 4	Interest/Dividend Income		
Line 5	Business Asset Liquidation	-	-
	Total Line 5	-	-
Line 6	Personal Asset Liquidation		
Line 7	Third-Party Litigation Income		
	Total Line 7	-	-
Line 8	Miscellaneous - Other		
	Total Line 8	-	-
	<b>Total Funds Available (Lines 1-8)</b>		
	<i>Decreases in Fund Balance:</i>		3,838,487.03
Line 9	Disbursements to Claimants <sup>2</sup>	\$ 3,321,741.60	\$ 3,321,741.60
Line 10	Disbursements for Receivership Operations		
Line 10a	Disbursements to Receiver		
	Disbursements to Other Professionals		
	Accountants for Receiver		
	Appraisers for Receiver	47,807.76	
	Attorneys for Receiver		
	Total 10a	361,368.66	
Line 10b	Business and Asset Expenses		409,176.42
	Lease Payments, Admin Rent		
	Contract Labor and Office Expenses		
	Other Contract and Business Expenses (Refunds)		
	Costs to Secure/Maintain Property/Assets	(15.00)	
	Computer and Website Expenses		
	Expenses re Sales of Assets		
	Total 10b		(15.00)
Line 10c	Personal Asset Expenses		
Line 10d	Investment Expenses		
Line 10e	Third-Party Litigation Expenses		
	1. Attorney Fees		
	2. Litigation Expenses		
	3. Mediation Services		
	4. Settlement Agreement		
	Total 10e		
Line 10f	Tax Administrator Fees and Bonds		
Line 10g	Federal and State Tax Payments		
	<b>Total Disbursements for Receivership Operations</b>		409,161.42
Line 11	Disbursements for Distribution Expenses Paid by the Fund:		
Line 11a	Distribution Plan Development Expenses:		
	1. Fees:		
	Fund Administrator		
	Independent Distribution Consultant (IDC)		
	Distribution Agent		
	Consultants		
	Legal Advisers		
	Tax Advisers		
	2. Administrative Expenses		
	3. Miscellaneous		
	Total Plan Development Expenses		
Line 11b	Distribution Plan Implementation Expenses:		
	1. Fees:		
	Fund Administrator		
	Independent Distribution Consultant (IDC)		
	Distribution Agent		
	Consultants		
	Legal Advisers		
	Tax Advisers		
	2. Administrative Expenses		
	3. Investor Identification:		
	Notice/ Publishing Approved Plan		
	Claimant Identification		
	Claims Processing		
	Web Site Maintenance/ Call Center		
	4. Fund Administrator Bond		
	5. Miscellaneous		
	6. Federal Account for Investor Restitution		
	(FAIR) Reporting Expenses		
	Total Plan Implementation Expenses		
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		
Line 12	Disbursements to Court/Other:		
Line 12a	Investment Expenses/ Court Registry Investment System (CRIS) Fees		
Line 12b	Federal Tax Payments		
	<b>Total Disbursements to Court/Other:</b>		
	<b>Total Funds Disbursed (Lines 9-11):</b>		3,730,903.02
Line 13	Ending Balance (As of 12/31/2022):		\$ 107,584.01
Line 14	Ending Balance of Fund - Net Assets:		

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FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of December 31, 2022				
		Detail	Subtotal	Grand Total
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			107,584.01
Line 14c	Other Assets or Uncleared Funds			
<b>Total Ending Balance of Fund - Net Assets</b>				<b>\$ 107,584.01</b>
<b>OTHER SUPPLEMENTAL INFORMATION:</b>				
		Detail	Subtotal	Grand Total
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>			
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator	.....		
	IDC	.....		
	Distribution Agent	.....		
	Consultants	.....		
	Legal Advisers	.....		
	2. Administrative Expenses	.....		
	3. Miscellaneous	.....		
	<b>Total Plan Development Expenses Not Paid by the Fund</b>			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator	.....		
	IDC	.....		
	Distribution Agent	.....		
	Consultants	.....		
	Legal Advisers	.....		
	Tax Advisers	.....		
	2. Administrative Expenses	.....		
	3. Investor Identification:			
	Notice/Publishing Approved Plan	.....		
	Claimant Identification	.....		
	Claims Processing	.....		
	Web Site Maintenance/ Call Center	.....		
	4. Fund Administrator Bond	.....		
	5. Miscellaneous	.....		
	6. FAIR Reporting Expenses	.....		
	<b>Total Plan Development Expenses Not Paid by the Fund</b>			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
<b>Line 16</b>	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			
<b>Line 17</b>	<b>DC &amp; State Tax Payments</b>			
<b>Line 18</b>	<b>No. of Claims</b>			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund			9
<b>Line 19</b>	<b>No. of Claimants/Investors</b>			
Line 19a	# of Claims Paid This Reporting Period			4
Line 19b	# of Claims Paid Since Inception of Fund			9

2: Disbursements to Claimants were paid pursuant to the Order Granting the Receiver's Motion for Leave to Make Second Distribution to Court-Approved Claimants [DE 323 entered on December 1, 2022];

Receiver:  
By: Jon A. Sale  
(signature)  
JON A. SALE  
(printed name)  
RECEIVER  
(title)  
Date: 1/26/23

Schedule 1.1  
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
 Case No. 0:18-cv-61991-BB  
 Reporting Period 10/01/2022 to 12/31/2022

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	Bank ID	As of Date	Balance
BrightSmile	Bank United	*****9469	BU 9469	9/30/2022	\$ 286,398.65
BRR Block	Bank United	*****0955	BU 0955	9/30/2022	586,597.49
Digi South	Bank United	*****0707	BU 0707	9/30/2022	273,046.53
Ganadaor	Bank United	*****9065	BU 9065	9/30/2022	2,067,642.50
PayNow Direct	Bank United	*****3453	BU 3453	9/30/2022	624,801.86
					\$ 3,838,487.03

Schedule 9.1  
**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
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**DETAIL OF LINE 9, DISBURSEMENT TO CLAIMANTS**

<b>Date</b>	<b>Entity</b>	<b>Bank ID</b>	<b>Ref</b>	<b>Payee</b>	<b>Purpose</b>	<b>Amount</b>
12/07/22	BrightSmile	BU 9469		Approved Claimant #1	Distribution	\$ 3,320,143.20
12/27/22	BrightSmile	BU 9469		Approved Claimant #3	Distribution	632.70
12/29/22	BrightSmile	BU 9469		Approved Claimant #2	Distribution	66.60
12/29/22	BrightSmile	BU 9469		Approved Claimant #5	Distribution	899.10
						<b>\$ 3,321,741.60</b>

Schedule 10.1  
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
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DETAIL OF LINE 10, DISBURSEMENTS FOR RECEIVERSHIP OPERATIONS

DETAIL OF LINE 10A, DISBURSEMENTS TO RECEIVER AND TO OTHER PROFESSIONALS

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
11/18/22	Ganador	BU 9065		Sale & Weintraub	Attorneys for Receiver - Fees & Costs	\$ 12,300.00
11/18/22	Ganador	BU 9065		Sale & Weintraub	Attorneys for Receiver - Fees & Costs	65,708.76
11/21/22	Ganador	BU 9065		Nelson Mullins Broad & Cassel	Attorneys for Receiver - Fees & Costs	43,819.56
11/21/22	Ganador	BU 9065		Kapila Mukamal	Accountants for Receiver - Fees & Costs	47,807.76
11/22/22	Ganador	BU 9065		Nelson Mullins Broad & Cassel	Attorneys for Receiver - Fees & Costs	239,540.34
						<u>\$ 409,176.42</u>

DETAIL OF LINE 10B, BUSINESS AND ASSET EXPENSES

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
10/21/22	PayNow	BU 3453		Bank Fee	Wire Fee	\$ (25.00)
10/21/22	PayNow	BU 3453		Bank Fee	Wire Fee	(15.00)
12/07/22	BrightSmile	BU 9469		Bank Fee	Wire Fee	25.00
						<u>\$ (15.00)</u>

Schedule 13.1  
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name	Account Number	Bank ID	As of Date	Balance
BrightSmile	Bank United	*****9469	BU 9469	12/31/2022	\$ 107,184.01
BRR Block	Bank United	*****0955	BU 0955	12/31/2022	100.00
Digi South	Bank United	*****0707	BU 0707	12/31/2022	100.00
Ganadaor	Bank United	*****9065	BU 9065	12/31/2022	100.00
PayNow Direct	Bank United	*****3453	BU 3453	12/31/2022	100.00
					\$ 107,584.01